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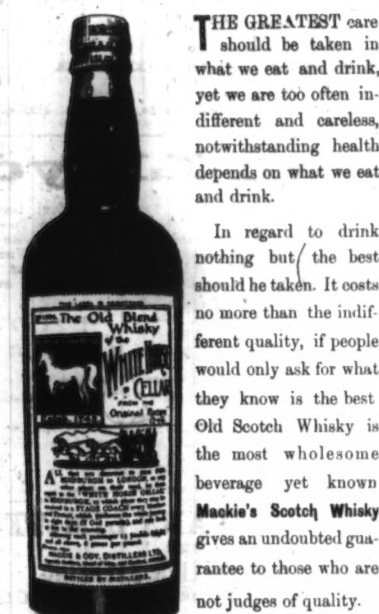
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CAIRO, 26, Chareh Kasr-el-Nil, 26, Ex Continental Hotel.  
ALL LETTERS TO BE ADDRESSED P.O. 2, 210.1.—Installation of complete Water supplies for drinking, agricultural, and industrial purposes by means of artesian wells.  
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138 BATH STREET,  
GLASGOW, 8th October, 1906.

I hereby certify that I have taken samples of every vatting of Mackie's White Horse Cellar Blend of Scotch Whisky used in bottling during the month of September, and the results of my analyses indicate that it conforms to the standard for Pot Still Scotch Whisky set up in the London case. I am also of opinion that it is an old Whisky of excellent quality and flavour, which has been well matured in wood.

JOHN CLARK, Ph.D., F.C.S., F.I.C.,  
Public Analyst for the City of Glasgow and the Counties of Lanark, Renfrew, &c.

N.B.—This Whisky is the same as supplied to the Red Cross Society London, to the House of Lords and House of Commons.

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COLOURS SAID TO BE FAST.  
WIDTH 29 TO 31 INCHES.  
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"Egyptian Gazette."

The Commercial and Financial Supplement of the "Egyptian Gazette" is published a midday every Saturday in time for the Austrian Lloyd's mail. The supplement contains exhaustive and important reviews of the cotton, cotton seed, and stock and share market, with all the latest statistics up to the evening of the preceding day, complete tabular forms of the various market fluctuations, and the copies of the official telegrams of the Liverpool Cotton Association, etc., etc. Subscription for one year P.T. 100 (inclusive of postage in Egypt for abroad the postage is P.T. 10 extra). For further particulars apply to the Manager of the "Egyptian Gazette."

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J. & S. SAMUELS are Specialists in Outfitting for all climates, and have an immense number of Foreign and Colonial customers who regularly deal with them. The following are a few special lines particularly suitable for the Egyptian Climate:—PYJAMA SUITS.  
In newest design of Ceylon Flannel, the material that makes sleeping luxurious. Unshrinkable and fast colours. 4/6 per suit; 3 pair for 12/6.

GUINNESS Silk and Cashmere Pyjamas, 10/9 per suit. Best value in Britain, and the best worn in Pyjamas.

UNDERCLOTHING.  
Gentlemen's finest quality Singlets or Pants, beautiful finish, will wear equal to any pure silk garment, looks like silk, and will wear better than silk; these goods are the newest production in the underclothing trade, and our price for same is unprecedented, viz., 3/6; positively worth more than double. All sizes one price. Singlets with long or short sleeves.COLLARS.  
Best quality four-fold Lonsderry Collars, any shape or size, or made to any pattern sent, 6/ for 21/-; worth 8/6 per dozen.BUSINESS OR DRESS SHIRTS.  
Excellent White Shirts of superior finish manufactured at the Lonsderry Factory, ready dressed for immediate wear, by our expert laundrymen, 3/9 each; 3 for 10/9; usual store charge, 6/6 each.

When ordering state whether Business Shirts or Evening Dress Shirts are required; also size of collar, and if to open front or back and if broad or narrow cuffs.

All above goods sent carriage paid by return mail. Terms, cash with order. Cheques crossed Lloyd's Bank, Liverpool. Kindly mark your letter "Egyptian Dept."

FREE CATALOGUE.  
Containing full descriptions of hundreds of bargains, of which the above are a few. Even if you are not requiring anything at present you should send us a postcard for this as it will show you the great advantages of dealing with us.

NOTE.—All prices same as in England. All goods sent carriage paid to your door.

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31407-0-3

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G. MARCUS & Co., ALEXANDRIA, CAIRO AND TANTA. 3042-0-4-908**HALL'S "SPECIAL" SCOTCH**

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Strictly family Hotel. Built in 1904, near H. Railway Station.  
Electric Light, Lift.  
Sanitary arrangements up to date. Open all the year round.  
Special Terms for Government Officials and Army of Occupation.  
30942-20-11-00 J. VOGLER, Prop., Manager.**Caffari's Co-operative Markets.**

SHARIA KASR-EL-NIL.

One of the chief attractions of the Capital and the only Stores in Cairo where fresh provisions and every household requisite are sold under one roof. Goods of first class quality only and at moderate prices. All European goods received direct from Manufacturers.

— Once a customer always a customer. —  
OPEN FROM EARLY MORN TO LATE EVENING.**HOTEL SEMIRAMIS.**

Cairo's Finest Hotel, situated on the Nile Bank.

BEAUTIFUL ROOF GARDEN AND RESTAURANT.

BUCHER DURRER, Proprietor.

**HOTEL BEAU-RIVAGE, RAMLEH.**Most charming Sea-side Residence in Egypt. — 15 Minutes by Carriage or "Pala" from Sea Side Station.  
First Class Family Hotel with every Modern Comfort. Unique situation on the Beach.  
Lovely Garden. Lawn Tennis. Large Terrace. Electric Light. Own Springs. Perfect sanitary arrangements. Baffles for horses and carriages. — Moderate Charges. — Special terms for Government Officials and Officers of the Army of Occupation.  
Telegraphic Address: BEAU-RIVAGE, Ramleh. — Telephone: 186, Ramleh. G. & M. RUNKEWITZ Proprietor 16-1-907**HOTEL BRISTOL, CAIRO.**FULL SOUTH, ELECTRIC LIGHT, OPPOSITE ESBEKIEH GARDENS, LARGE VERANDAH.  
MODERATE CHARGES.  
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This Hotel is beautifully fitted up and is in the most central part of Cairo. Terms for pension are at the rate of ten shillings a day. Special terms for officers of Army of Occupation. 34022-31-10-908

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STRICTLY FIRST CLASS.

RESTAURANT and ANGLO-AMERICAN BAR.

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TEA MERCHANTS TO THE KING OF ENGLAND.

BRANCHES THROUGHOUT THE WORLD.

Tea, Wine and Spirit Agents for all Egypt. P. BLESS &amp; Co., Rue Nubar Pasha, Alexandria, and Ben-el-Surain, Cairo. — Head Office, City Road, London 30043-30-11-907

**Cheap Prepaid Advertisements.**

A WELL APPOINTED ENGLISH HOME offered Gentlefolk near Museum, close to Ismailiah Quarter. Every comfort. Bright, airy rooms. Electricity throughout. European Chef. Single L.E. 9, couple L.E. 14, monthly. Write P.O. Box, 893, Cairo. 31132-15-4

AN ENGLISH GENTLEMAN with several years experience in Egypt, now residing in England, desires to represent an Egyptian firm or Company requiring an agent or Secretary in England. Having means of his own, he would be satisfied with moderate terms. Highest references. Apply No. 31277 "Egyptian Gazette," Cairo. 31277-12-4

A YOUNG APPRENTICE is wanted in an English firm. Address applications to P.O.B. 403, En Ville. 31304-3-2

CAIRO'S GARDEN CITY NEXT TO BRITISH AGENCY.—A number of the very best plots of this estate are offered, at most reasonable rates, by Chev. C. Aquilina, Carlton Hotel, Bulkeley. 31100-15-3-908

CHAMBRES MEUBLÉES à louer pour hommes, situées avenue Rosette près du Sovoy Palace Hotel. S'adresser au No. 31274, Bureau de l'"Egyptian Gazette," Alexandrie. 31274-6-4

DRESSES RENOVATED, Mrs. Farrow, English Dressmaker, Maison Omar Hussan facing Mosquée Fouri (behind Cairo Station) Alexandria. 31295-3-2

ENGLISH GENTLEMAN seeks accommodation, Ramleh. English or French family. Reply No. 31279 "Egyptian Gazette," Alexandria. 31279-6-3

ENGLISH FAMILY wish to let part of flat Kasr-el-Nil to English people. Three rooms and hall self-contained No. 31289 "Egyptian Gazette," Cairo. 31289-3-3

ENGLISH FIRM with offices established in Cairo will act for any Alexandria House. "Reliability," "Egyptian Gazette," Cairo. 31286-3-3

ENGLISHMAN desires comfortable room with breakfast and dinner in European family in Alexandria or Ramleh; moderate terms. Apply No. 31294 "Egyptian Gazette," Alexandria. 31294-5-3

ENGLISH STENOGRAPHER AND TYPIST, knowledge of French, thorough business experience, first class testimonials, seeks position. Apply "Rapid," "Egyptian Gazette," Alexandria. 31308-14-1

ENGLISHMAN (23) expert shorthand typist. French-English correspondent, seeks change. Highest references. Apply J.L.M. "Egyptian Gazette," Alexandria. 31305-1-1

ENGLISH CHIEF ENGINEER, B.T. Certificate, 10 years sea experience, 5 years in present employ. Married, life abstinence, age 31, seeks permanent situation. Excellent references. Apply No. 31298, "Egyptian Gazette," Alexandria. 31298-3-2

ENGLISH LADY, well domesticated, desires post as Housekeeper, excellent references. M.K. 28 Poste-Restante, Cairo. 31301-3-2

FOR SALE. Complete plant of wood-working machines of latest design, including Engine and Boiler, en bloc or single. Apply to Messrs. Degardé Brothers, 4 Saleh el Dine, Alexandria. 31259-25-6

FOR SALE. An American Buggy, with rubber tyres and back seat for syce; just been repainted dark green, lamps, etc. complete. In perfect order. A Roan Grey Syrian Pony, aged 5 years; believed perfectly sound, a very good trapper and driven regularly in above. Would make a good Polo Pony, very handy and fast. A complete set of brown harness, almost new; also all stable requisites. Price for whole turn out \$85. Apply to: Captain R. C. R. Owen, War Office, Cairo. 31290-3-3

FOR SALE. 2 Locomotives 30 H.P. (Krauss type) Arthur Koppel, also quantity 9 kilos section Railway and 1 metre Waggon. Further particulars from Macdonald and Co., Sharia el Maghraby, Cairo. 31291-6-3

GENTLEMAN, YOUNG, wanted as paying guest in English Home, Cairo, 30/-, per week. "Refined," "Egyptian Gazette," Cairo. 31287-3-3

HELOUAN. To let two houses, apply G. Heath &amp; Son, Sharia Maghraby opposite Turf Club, Cairo. 31302-3-2

HOUSE to let at Bulkeley adjoining Mr. Bindernagel's. Apply Judge Marshall, 8 Zamalek, Gezireh, Cairo. 31306-6-1

INSTITUTrice ANGLAISE diplômée supérieure tris expérimentée dans l'enseignement cherche leçons particulières pour jeunes gens ou enfants des deux sexes. Références de 1er ordre. Offres, M. G. S. Connaught House, Cairo. 31257-6-4

JEUNE ALLEMAND, employé de commerce, connaissant très bien le français, l'anglais et la comptabilité, a quelques heures libres par jour et désire travailler comme correspondant allemand ou comptable. Ecrire sous F.K. 3881, poste restante, le Cairo. 31269-6-4

are rapidly displacing steel pens, holders, dirty inkpots and other desk encumbrances. BECAUSE A "SWAN" costing say 65 piastres will do the work of all the old tools, costing double the amount, more easily, rapidly & without waste. No evaporation of Ink. Sold by Stationers, Jewellers and Importers. Write for Catalogue

**MABIE, TODD & BARD,** 79 & 80, High Holborn, LONDON, W.C., ENGLAND.

LA SOCIÉTÉ D'HORTICULTURE COMMERCIALE. Seeds of vegetables and Flowers at reduced prices. Apply for list of Varieties to the Secretary, Giza. 30858-75-62

LOST Irish Terrier Dog with collar bearing name "Seifoullah Pasha." Reward will be given to finder. Apply Thos. Cook &amp; Son Alexandria. 31314-3-1

MESSRS. CONGDON &amp; CO. will sell by Public Auction on Friday 29th inst. the Furniture and Household effects of W. Marshall Hewat, Esq. Further particulars hereafter. 31308-3-1

MAISON D'IMPORTATION allemande demande jeune comptable. Appointments mensuels £8. Prière d'écrire sous chiffre C. S. No. 1 au bureau du journal. 31312-3-1

PERSEVERANCE AND ENERGY nowhere meet with a better financial return than in a Life Assurance Agency. Apply for terms and full information to the "GRESHAM" Life Assurance Society Ltd., Sharia Soliman Pasha, Cairo. 31147-28-10-908

THE "SPHINX" PRINTING PRESS, the British Printers, Khedivial Buildings, Boulac Road, Cairo. 30232-9-5-908

TO LET.—First class premises suitable for offices, shops, Garages. Dépôts situated Abou Dardar Street. Apply to Messrs. Degardé Brothers, 4 Saleh el Din, Alexandria. 3126-25-6

TO LET, unfurnished, Entire Upper Floor of late Hutchinson Nursing Home, Cairo, consisting of 7 rooms, large Hall, offices etc.; separate entrance. Rent £200. Apply D. A. A. 23 Chareh el Falaki, Cairo. 31270-6-4

TO LET: Exceptionally nice and clean suite consisting of furnished sitting-room, bedroom, and bath room. Separate entrance. Excellent situation, near top of Cherif Pasha-street. £10 a month. Attendance provided. Apply No. 31303, "Egyptian Gazette," Alexandria. 31303-6-1

WANTED by a German gentleman board and lodging in good English family for the reason to practise the language. Answer S. E. P. O. B. 376, Alexandria. 31273-6-4

WANTED, end November, Nurse (English preferred) for boy 15 months. Bulkeley. Apply No. 31296 "Egyptian Gazette," Alexandria. 31296-6-2

WANTED second hand machine (Locomotive) 10-12 H.P. Address G.F. P.O.B. 64, Alexandria. 31297-6-3

WANTED. Nurse for girl two years old. Good terms offered. Apply H. A. C. Ibrahimieh, Alexandria. 31148-15A-12

VIOLIN LESSONS by teacher perfected in the conservatory of Vienna A.D. Poste Restante, Cairo. 31262-6-5

YOUNG ENGLISHMAN managed own Merchants Export Business, seeks position any capacity Cairo. "Trust" "Egyptian Gazette," Cairo. 31288-3-3

**THE PASSING OF THE VOLUNTEERS.**

"October 31, 1907, is a melancholy occasion," says the "Evening Standard" of this date. "To-day the Volunteer year closes, and it is the last Volunteer year. When the books are closed and the annual account rendered many regiments must, practically, cease to exist. Some—the class corps—will probably disappear altogether. Others must be merged in the organisation of their neighbours, not being strong enough to enter the new Territorial force as complete units."

"We take leave of the Volunteer regiments, as such, with a sincere regret. For though we cherish few illusions as to any marked efficiency of our Volunteer forces, though we are aware that their organisation is loose, their drills too few and too superficial, their camp attendance too irregular, and their officers, in many cases, not worth very much, yet here has been a force that has served the country well. This force has come through many vicissitudes of fortune and popularity. In the days when the "form, riflemen, form" movement was begun popular enthusiasm reached a high level, and the citizen soldier was greeted with the almost affectionate esteem of his fellows. Then followed a period of depression which grew more and more bitter. . . . Yet Volunteering went on, and the force was fairly well filled if also fairly inefficient."

"And then on a day came the South African war, and England was stripped of troops, and ugly rumours of Continental combinations went some way towards producing such fears as the alleged imminence of Napoleon's descent on us aroused in the earliest years of the nineteenth century. Then we found the Volunteers useful. They were all we had. No one knew just how much they might be worth in a military sense. But their spirit was undeniable. They furnished companies to their Regular battalions at the front; they furnished excellent recruits for the Imperial Yeomanry; they picked marksmen went to the war as the C.I.V., and did well. Meanwhile, at home, recruiting became a fever. The numbers of the Volunteer regiments swelled and swelled until, indeed, in some cases they burst, and new battalions had to be created to take in the countless citizens who leaped at the chance of standing in the gate of England lest the oppressor come."

"In a memorable year the Volunteers all went into camp for a fortnight of real hard work under strictly Service conditions, and came out of it so like men and soldiers and real regiments as to prove the astonishing value of a little thorough training. How much all this meant to England we may never know; for the lesson of this imposing array of numbers and patriotism could only be read in the secret hearts of those who then were England's enemies. But it was an imposing array, and it did bring back Volunteering at a bound to its position."

"The war ended, and the inevitable reaction set in. With their country safe and their duties and pleasures once more pressing on them, the temporary emergency men fell away. The battalions thinned, the extra battalions had to be disbanded, and the efforts towards a more real efficiency were once more abandoned in favour of the traditional and happy-go-lucky methods of training. In some ways, perhaps, the last state of the Volunteers was worse than the first. But they had served their country. Perhaps they had saved it. And we do not let them go without regret. In their place we are to have the Territorial Army—if possible. But the new force must largely depend on the extent to which the old force will contribute to it."

**Calvert's Carbolic Ointment.**

Soothing, healing and antiseptic. Sold in jars and tins, by Chemists and Stores. Makers: F. C. Calvert &amp; Co., Manchester, Eng. 31288-3-3

**C. CARAVASSILIS COAL MERCHANT.**

SHARIA TOWNSHIP, BRITISH EGYPTIAN TELEGRAPH OFFICE, CAIRO.

NEWCASTLE COUPEN — CARDIFF NIXON

NEWCASTLE GAS COKE — FOUNDRY COKE

CHARCOAL — FIREWOOD.

All coals of best quality and at moderate prices. No competitors. 31311-8A-1



## LOCAL AND GENERAL.

## Zagazig Races.

We are asked to state that the Zagazig first winter meeting has been postponed from November 29 till December 6. Further details will be found in another column.

## Bubonic Plague.

There is an unfortunate increase of bubonic plague to record, ten cases being now under treatment. There have been two deaths at Aiga one in the Suief maouen, and one at Tantah.

## The Eldorado.

The Eldorado will re-open this evening with 21 French billiard tables, ten of which have just been imported from Paris. The café is also provided with American tables and during the evening an orchestra will give selections of music.

## Pick-Pocketing in Cairo.

A daring attempt at pick-pocketing was made outside the Continental Hotel, Cairo, yesterday evening, when a man seized the watch from a passer-by and made off. He was however secured by the police before he had got clear, and taken to the police station.

## Prince's Gift to Cairo Zoo.

Prince Mohamed Ali Pasha has presented to the Zoological Gardens at Gizeh, two very handsome American parrots; one a Blue-and-Yellow Macaw *Ara ararauna*, the other a Red-and-Yellow Macaw *Ara chloroptera*, the latter being a new species to the collection.

## Allen and Co.

We understand that Messrs W. H. Allen and Co. Ltd., of Bedford are manufacturing verticle high speed oil engines of a design similar to their well known high speed steam engines. These engines are specially designed for direct coupling with centrifugal pumps, dynamos etc.

## The "Anglo-Egyptian Mail."

We have received the second number of the "Anglo-Egyptian Mail", which gives further proof by its excellence and thoroughness of the value which this new publication is likely to have for investors and all interested in the finances and commerce of Egypt, both at home and in this country.

## Cunarders for Mediterranean.

The new triple screw turbine S.S. "Carmania" and the twin screw S.S. "Gronia" of 20,000 tons, both of the Cunard line, which are among the fastest and most luxurious boats afloat, will be employed on the Mediterranean—New York service during the winter and will call at regular intervals at Alexandria.

## All Saints' Church.

The annual jumble sale in connection with All Saints Church, Cairo, will be held in the Russell Soldiers' Home (near Shepherds Hotel), on Wednesday Nov. 20th at 3 p.m. Contributions of all kinds will be very acceptable and should be sent to the Home on Wednesday morning between 9 and 12 noon.

## Troops for Egypt.

The British transport S.S. "Sicilia" arrived at Port Said yesterday morning bound from Southampton to China with troops. The S.S. "Sicilia" is under the Command of Capt. C. H. Watkins, R.N.R., late captain of the Brindisi mail boat "Isis". Two hundred and forty odd troops disembarked here for Cairo under the command of Major C. E. Persira and Viscount Fielding and left by special train before noon.

## Alexandria's Undesirables.

Another crusade has been commenced by the consular authorities against the disgraceful procession which has for some time taken place nightly in the Boulevard de Ramleh. Both last night and the night before several of the objectionable women who parade the streets from dusk until 2 a.m. were taken off to their consulates and from thence to the caravels, and we are glad to learn that the consular authorities have not only given permission to, but have expressed their desire that, every person of such description should, if guilty of accosting passers-by or otherwise arresting the attention of the public by improper behaviour, be arrested and handed over to them for judgment according to the law.

## Fire in Alexandria.

A fire broke out in a house under construction about five o'clock this morning in Abou Doudar Street, Alexandria. On receiving the call at the central station the brigade turned out with its usual smartness and arrived in time to prevent what might have become a serious conflagration. The fire originated in a stack of timber to be used in construction of the building, and owing, presumably, to the heavy dew prevalent last night, the smoke issuing from the stack was so dense that the neighbouring streets were almost smothered and considerable alarm was felt by those who observed it. On the arrival of the brigade water was quickly played on to the centre of the fire and by their prompt action was confined to the stack. Within a quarter of an hour the danger of the fire spreading was altogether averted, and three quarters of an hour sufficed to utterly extinguish the flames and leave but a smouldering mass of wood which was quickly reduced to absolute inactivity.

## THE AMERICAN CRISIS.

## DEMANDS FOR GOLD.

## DIRECT FRENCH LOANS REFUSED.

(Gazette's Special Service.)

LONDON, Thursday.

Mr. Pierpont Morgan's representative who went to Paris for the special purpose has failed to induce the Bank of France to export gold direct to America. Eight millions sterling are wanted and the Bank of France implied that it will lend London more gold if necessary. These negotiations have disclosed the fact that America's hunger for gold is still far from satisfied.

## TRADE AND THE BANK RATE.

The following interesting letter signed by Mr. E. Mortimer Hasley, appears in the mopey columns of the "Times," and deals with the popular idea that a high bank rate is bad for trade:

In the City to-day the one topic of conversation is the raising of the Bank of England rate of discount to 7 per cent., a figure which it has not touched since November 27, 1873, on which date it was reduced from 8 per cent. to 6 per cent.

No doubt much will be written on this subject as to the bad effect on the trade of the country, etc., and it may interest your readers to hear the other side of the question in the following extracts from Lord Overstone's evidence before the Bank Act Commissions in 1844. Lord Overstone was practically the founder of the present banking system, his ideas being adopted by Sir Robert Peel.

"The Bank has no arbitrary power of raising or of lowering the rate of interest. The Bank is obliged to conform to the natural rate of interest, and many fallacies arise from the assumed power of the Bank of her own discretion to raise or lower the rate of interest. She has no such power."

"The idea of the profits of trade being destroyed by a rise in the rate of interest is most erroneous."

"The idea of the trade of this country being seriously interfered with by any fluctuations in the rate of interest is entirely unfounded. The idea that a generally high rate of interest is disadvantageous, though entertained by many, is wholly erroneous."

"The rise in the rate of interest has been a consequence of the great increase in the trade of the country, and the great rise in the rate of interest as being destructive of the two things which have been its own cause is a sort of logical absurdity which one does not know how to deal with."

"Pressure on many occasions, although inconvenient, is extremely salutary and beneficial."

"The claims of the public require that the due regulation of the currency should not be made subservient to considerations of partial convenience to particular branches of the trading community."

"I conceive it to be quite impossible to preserve a steady rate of interest. In a country like this, with a highly accumulated capital, with great enterprise, with a great spirit of speculation, with very extensive commercial relations with all parts of the world, and of a highly manufacturing character also, it appears to me impossible to avoid oscillations in the rate of interest."

"Keep up your rate of interest, and do not fear the consequences."

I am indebted for the above concise extracts to an essay by Mr. Alexander Macindoe on "The Increasing Production of Gold and its effects upon Prices" read before the Economic Section of the Royal Glasgow Philosophical Society, November 14, 1906.

## A KING OF EGYPT.

An Egyptologist writes in the "Berliner Tagliche Rundschau" that he has minutely examined the mummy of Menephtah, who (archaeologists declared) ruled Egypt when the twelve tribes departed from it. Menephtah was a very homely person, thickset and fat. He was about sixty years old when he died. Five feet eight and a half inches in height, he was taller than his contemporaries, the average height of the Egyptian of his day being only five feet five inches. When this Pharaoh's teeth were at their best they were very bad. Few remain, and these are much decayed. They are full of cavities in which exposed nerves must have throbbed, throwing Egypt's ruler into savage temper; just that frame of mind in which a despot would order his slaves to make bricks without straw or to build a pyramid.

## EGYPTIAN COMPANIES.

## SOCIETE DES TRAVAUX PUBLICS DU CAIRE.

The capital of this company, amounting to 6,000,000f., is divided into 9,000 Preference shares of 500f. each, 3,000 Ordinary shares of 500f., and 15,000 Deferred shares, the value of which is not stated. The Cairo Electric Railways and Heliopolis Oasis Co., which is the promoter of the present company, has sold or ceded to the latter, on certain conditions, divers lands in the Heliopolis Oasis of a total area of 20½ hectares or thereabouts, and now cleared. During the first year of its existence this company has directed its efforts to the preliminary work necessary to the carrying out of its programme. It has made streets giving access to the lands, and established a large electric joinery, likewise opening quarries and factories for the making of artificial building material, formed of cement and silico-salcareous bricks. The company also has under construction a vast hotel situate in a park of 4½ hectares (the surface built upon, exclusive of the offices, will be 8,500 square metres), a brasserie-restaurant, a building for the offices of the management, shops, flats, and private houses and villas. The Société des Travaux Publics du Caire holds shares in the Cairo Suburban Building Land Co. (an Egyptian concern) and in the Egyptian Mail Steamship Co.

## SOCIETE FRANCAISE D'ENTREPRISES EN EGYPT.

The Cairo Electric Railway and Heliopolis Oasis Co. have combined with most of the great banking establishments in Paris in the formation of this new company. Its capital of 20,000,000f. is divided into 60,000 Preference shares and 20,000 Ordinary shares, all of the nominal value of 250f. each. There are also 25,000 Deferred shares. The object of the company is to undertake, especially in Egypt, operations of all kinds, whether relating to movable or to real property, to manufacturing or commercial, to public or private works. The profits will be divided, as follows:—9 per cent. to the legal reserve; 4 per cent. to the shareholders, beginning with the Preference shareholders. Of the surplus, ½ per cent. shall go to each director and 1 per cent. to the chairman of the board of directors. Of the balance, 25 per cent. to be allotted to the Preference shares, 25 per cent. to the Ordinary shares, 50 per cent. to the Deferred shares. Board of directors:—Messrs. M. A. Bernard, Boghos Pasha Nubar, A. de Marcé, J. H. Thors, O. de Wandre. Auditors:—Messrs. B. Boyer and O. Renaut.

## THE SUGAR INDUSTRY.

The production of sugar in Egypt for 1907-8 seems likely to be of an excellent character. Owing to the sensible improvements carried out at the Ermente factory that establishment will treat 100,000 tons during the current year. This appreciable increase in the quantity dealt with is found in conjunction with a much lower cost of production than obtains in the other factories belonging to the Sucreries et Rafineries d'Egypte. In the coming season, therefore, the expense involved in forwarding sugar-canes from Ermente to Nag Hamadi will be avoided. The latter factory will, however, not suffer thereby, seeing that its own locality is capable of supplying sufficient raw material to satisfy all normal demand. The Hawamidieh refinery is working at its full capacity, a vessel having just landed at Suez a large cargo of Java sugar to be treated at this establishment. As regards the result of the last fiscal year (1906-7), the Paris "Information" states that the amount will be "some £50,000, after payments in respect of the 5 per cent. debentures." It adds that, as these debentures represent a sum of 20,000,000f., and are amortisable only as from 1910, it may be assumed that the net manufacturing profit, after payment of all working expenditure, will be about 2,250,000f. This latter deduction of the Paris financial paper is erroneous, while its estimate of profit is probably correct says the "Anglo-Egyptian Mail." One thing, however, is clear already, as appears from the experience of the last two years—namely, that the manufacture of sugar in Egypt is a remunerative undertaking, as opposed to the opinions expressed by so-called specialists immediately the failure of the concern became known. At the same time, we must point out that, if the "experiment" has succeeded, this is due largely to the skilful action of Harrari Pasha, the managing director of the company. Henceforth the sugar industry will constitute a valuable asset for the country, which hitherto has seemed to depend upon cotton alone.

## STEAMER MOVEMENTS.

The S.S. "City of Perth" of the Westcott Laurence line left Malta last night and is due here next Monday with general cargo from Antwerp and London.

## "EMPEROR OF SAHARA"

## M. LEBAUDY AND HIS TENANT.

M. Jacques Lebaudy, "Emperor of the Sahara," has come into notice again to enliven the monotony of proceedings at the Palais de Justice. He is being sued by a tenant of one of his houses in Paris, the Consul of a foreign Power, to renew a lease and to reduce same from twenty-five to twenty thousand francs a year. The case in itself would have been "banal," but the moment of M. Lebaudy's name was connected with it every member of the Bar present in the court took an interest in it. No lawsuit by or against the now-celebrated "Jacques I., Empereur du Sahara," is ever dull, the "Telegraph's" Paris correspondent says, and Maître Henry Robert, one of the most brilliant lawyers of Paris, who spoke for the Consul, helped to enliven it by his wit. According to him the Consul complained that he had been unable to obtain a renewal of his lease for the past two years, and secondly that he wished to ask for a reduction of the price, but had been unable to communicate with "his Majesty." In 1905 the renewal had been promised by Mr. Guignes, better known as Comte de Jouy, who represented his Majesty, but soon afterwards the Comte de Jouy fell from favour, and the Consul has since been unable to obtain satisfaction, and was, therefore, obliged to apply to the Court to ask it to order the renewal of the lease, as well as the reduction of the price, and also for an indemnity of 50,000 francs, partly as damages and partly as reimbursement for necessary repairs. On behalf of his client, Maître Henri Robert asked what had become of "Jacques I." He had reason to think that he was still "Emperor," for he had in his possession a card with the following inscription: "Jacques Lebaudy; Empereur du Sahara; Roi des Oasis de Choukayana; Prince de Tartafuy; Due d'Anola."

Counsel also added that he had seen letters recently written by "his Majesty," and dated at Troja, his "capital," one of which was addressed to his client, and threatened him with the chastisement of the Consul's own Sovereign, to whom M. Lebaudy had asked to be presented, strangely enough, only a short time before through the good offices of the Consul. He had tried to trace the whereabouts of "his Majesty," and learned that "Jacques I." had some time ago been in the neighbourhood of Milan, whither he had invited two English solicitors, his legal advisers. He received them in the country under a tent, over which floated his "imperial" flag, the colours of which were azure, with three golden bees. His Majesty was clothed in a white mantle, and wore an "imperial" crown. Since, added Maître Henri Robert, he has dismissed his advisers, and is now living in the strictest incognito in New York, where he desires so much to be unknown that he has all his letters addressed to the general post-office. Such at least, is the statement of the learned counsel, and there was nobody in the court to contradict him not even a lawyer to defend the interest of "his Majesty." In fact, "Jacques I." seemed to be in such a predicament for legal advisers, Maître Henri Robert continued, that he recently cabled from New-York to one of the judges of the court to ask him to take charge of his interests instead of his attorney. The "expose" of the eminent lawyer, as many well be imagined, kept the Court in a good humour all the time, and even the judges could not help smiling. The decision will be given next week.

## THE KHEDIVE.

The Khedive will attend midday prayers to-morrow at the mosque of Sidi Bushr at Ramleh.

## ZAGAZIG RACES.

At the meeting to be held on Friday December 6th there are three horse races and a camel race confined to Bedouins. The conditions of the open races are as follows:—

**MOROUR STAKES.**—Value P.T. 2,000 of which the 2nd will receive P.T. 500 and the 3rd P.T. 200. Distance 5 furlongs. Entrance P.T. 100. For Bona fide morour ponies stabled in the provinces for not less than 2 months before the race, or failing this such details must be supplied as to prove to the satisfaction of the Committee that the pony is entitled to enter for this race. Open to any British resident working in the Provinces.

**ZAGAZIG PLATE.**—Value P.T. 3,500 out of which 2nd will receive P.T. 900 and 3rd P.T. 600. For Arabs that have never been placed in a race of the advertised value of P.T. 2,500 or more under K.S.C., A.S.C., or H.S.C. rules. Distance about 1 mile. Entrance P.T. 150.

**DESERT SCURRY.**—Value P.T. 2,000 out of which second will receive P.T. 500 and 3rd P.T. 200. For Arab ponies and galloways that have never been placed in a race of the advertised value of P.T. 2,500 or more under K.S.C., A.S.C., and H.S.C. rules. Confined to 4 years and under. Distance ½ mile. Entrance P.T. 100.

## CARLTON HOTEL

BULKELEY (near Alexandria) half way to San Stefano  
RAMLEY'S FASHIONABLE HOTEL  
Full Pension P.T. 50 a day with Monthly Terms  
Visitors from Cairo night at 50f. each.  
Reclame Lunch, P.T. 15. — Dinner, P.T. 20  
Proprietor, C. AQUILINA. (Late of The Oct & 5  
Special terms to Government Officials.

## NOTES FROM BEYROUT.

## THE "SURRA EMINE."

(FROM OUR OWN CORRESPONDENT.)

Beyrouth, November 9.

The Ottoman Transport "Izmir" arrived from Constantinople on the 2nd inst. carrying the "Surra Emine" contributed by the Faithful for the sacred shrine Al Kaaba. His Excellency Omar Sheik Pasha who presided over the Commission charged with the delivery of the "Surra" proceeded forthwith to Damascus and Aleppo with the view of receiving the balance of votive offerings from these two places.

## Medical Commission.

By the Messageries steamer "Saghalien" arrived from Constantinople on the 3rd instant the Imperial Medical Commission as well as the jury of examiners from France delegated for attending the final examinations of, and granting the State diplomas to, the medical graduates of the French Faculty of Medicine directed by the Jesuit Fathers. The Imperial Commission consists of His Excellency General Dr. Mahmoud Hakki Pasha, President, Colonel Ismail Ali Bey and Major Hassan Foad Bey, while the French Jury of examiners is composed of Dr. Janselme, Dr. George Gross and Dr. Testut.

## The "Argonaut."

The steam yacht "Argonaut" a familiar steamship figure in the tourist season, arrived at our port on the 2nd instant having out of her full complement of passengers a party of 24 that landed immediately and took the train for Baalbeck and Damascus, rejoining the steam yacht after two days to proceed to Jaffa and Jerusalem. This elegant steam yacht seems to be as much as ever a favourite with tourists.

## Smuggling Cases.

The seizure of a cargo of smuggled tobacco by the Regie Ottomane des tabacs created last week a certain excitement. On the 31st ultimo the Direction of the Regie at Beyrouth received telegraphic advice from Jable, near Latakia, that a sailing vessel laden with tobacco and tombs was destined to disembark her cargo in these parts. An active and vigilant search was forthwith set on foot and after three days of watchful cruising and chasing the sailer "Mabrouka" was caught with 36 bales of tobacco weighing about 2650 kilos which were entrusted to the Captain of the port pending the trial of the rais of the sailing vessel and his men. Credit is due to Mr. Paul Falanga, who was acting for the absent Director Mr. Duouzeau, for the prompt manner in which the seizure was made.

It is rumoured here that the coaster S.S. "Beyrouth" that had been running for some time lately on the Southern Coast of Syria between Beyrouth, Saïda, Caïffa and Acre, was recently caught at Alexandria by the Egyptian Authorities with a quantity of arms and ammunition and three small guns destined presumably to defend the coaster against and repel the possible attacks of the coastguard. The unusual activity of the gunboat "Nasri Huda" that has lately been constantly plying between here and Saïda and Sour lends a colour of probability to this persistent rumour.

## THE STONE AGE.

Messrs. Macmillan and Co have published an interesting little pamphlet by Mr. Robert de Rustafjaell F.R.C.S. dealing with his recent palaeolithic researches in Egypt.

Mr. Rustafjaell's original intention of penetrating to the Oasis of Siwa in the Sahara desert having been frustrated by reason of the unsettled state of the tribes in that district, he decided to proceed to the deserts of Upper Egypt, choosing the country within a radius of fifty miles of Thebes as being the most prolific in relics of the archaic age, an undoubtedly wise choice, and one which was attended by some very interesting discoveries.

The first portion of the pamphlet deals with the geological formation of the land where the explorations were made, several excellent photographs being inserted which convey an admirable idea of the nature of the ground, and also contains like photographs and descriptions of the flint implements discovered, while the latter portion is devoted to an interesting account of the flint origin of pottery on conclusions arrived at by the author during his researches, and this part too is illustrated with photographs both of the palaeolithic and neolithic periods.

Mr. de Rustafjaell records an amusing incident illustrative of the spirit of fair play displayed on occasions by natives.

He had, in order to stimulate the endeavours of his native assistants, established the custom of giving two prizes of the value of P.T. 5 and P.T. 3 respectively for the best specimens secured daily, and one day after duly distributing the prizes for a find of more than ordinary importance, he explained to his men the probable use of the article in question, thereby so impressing his hearers that a collection was at once started among his men for the purpose of giving him a first prize also for his share in the work.

The absence of all positive geological and palaeolithic evidence in Egypt says the author in conclusion, makes the close application of the European system of classification impossible, and it can only be said that the older implements dealt with closely resemble those of "the age termed palaeolithic in Europe."

The pamphlet is an interesting one even to those who have not made a close study of the subject, and is well worth buying if only for the photographs which illustrate it.

## PERSONAL AND SOCIAL.

Prince Paul Dimidoff has left for Port Sudan by the Khedivial Mail S.S. "El Kahira."

Sir Reginald Wingate Pasha, Governor General of the Sudan, is at present making a tour of inspection up the Blue Nile. He is due at Wad Medina to-day and will arrive at Roseires on the 18th, after which he will immediately return to Khartoum, where he is due to arrive on the 20th inst.

Lady Alexander Paget intends coming out to Cairo in January, and will probably be accompanied by her daughter, Lady Beatrice Herbert.

Lieutenant-Colonel Livingston, of the Black Watch, who served in the Sudan and South African campaigns, has been selected to succeed Colonel the Hon. H. Maxwell in command of the 2nd Battalion of the Black Watch.

Miralai Kennedy Bey left Suez yesterday for Port Sudan by the Khedivial Mail boat.

Batros Bey Hashim, chief of the Alexandria secret police, has been transferred to the Ministry of the Interior at Cairo. He will probably be replaced by Mr. George Philippides, now holding a parallel position at Port Said.

Mr. Debbana, Consul-General for Brazil, will hold a reception at the Brazilian Consulate to-morrow, on the occasion of the anniversary of the proclamation of the Brazilian Republic.

We regret to announce the death which occurred at Alexandria yesterday of Mrs. Marie Taxis, wife of Mr. Pierre Taxis, at the age of 21 years.

Among those staying at Shepherds' Hotel are:—Riaz Pasha, Messrs. de Gotthard, Prince de Lieven, Mr. R. Fitzherbert, Mr. F. Legard, Mrs. Willsher, Count Malcolm Hamilton, Mr. T. Macaulay, Mrs. Macaulay, Count d'Etchevoyen, Dr. and Mrs. Ruffer, Mr. Robino, Dr. Jur. O. Teves, Countess d'Etchevoyen, Reuchi Pasha, Mr. Alban de Marcon, Mr. C. Pagnon, Major R. H. Dewing, Capt. Olver, Mr. and Mrs. Manner-Smith, Dr. Wachtel, Mr. and Mrs. Lawrence Grinnell, Mr. and Mrs. Russell Ross, Russell Ross, N.P.

Among those who arrived at Port Said yesterday by the P.O. S.S. "Isis" were Mr. J. Home, Mr. and Mrs. E. Greenwood, Mr. E. J. Findlay, Mr. E. H. Day, Mr. C. H. Tritton, Mr. Snelkin, Mr. D. W. Pollock, Mr. J. C. Collett, Mr. J. S. Rear, Mr. E. J. McFeeby, Mr. J. Murray, Mr. J. L. Hill, Mr. E. Lambton and Mr. and Mrs. G.E.C. Crone, Mr. H. J. Powell, Mr. J. Karpeles, Mr. F. S. Ascoli, Mr. Eardley Norton, Maj. H. J. Marshall, Mr. A. Gibbs, Dr. W. Saise, Mr. S. S. Brittain, Dr. N. Annandale, Miss L. B. Davis and Mrs. Hickok.

## K. S. C.

## POLO MATCH.

The King's Royal Rifle Corps played their first match, since their return, against the Kings Own Scottish Borderers on Tuesday. The 60th, who have just arrived, are by no means in their proper form, their ponies are still unfit, but we can expect better things from them in the near future. Happening to catch the K.O.S.B. team at their best they suffered defeat by 4 goals to one. The winners are to be congratulated on their victory, they certainly played an excellent game, each member of the team doing his work and doing it well. "All is well that ends well" but Capt. Stoney seemed rather inclined to go up into the game too much, especially in the last 2 chukkers, and it was owing to him that Mr. Seymour had a clear run on three different occasions; had he availed himself of these opportunities the score would have read differently. We look forward with keen interest to the return match.

## TEAMS.

Kings Own Scottish Borderers. Rifle Corps.  
Mr. Furber I. Mr. Oppenheim I.  
" Cobden II. " Seymour II.  
Capt. Kennedy III. Capt. Martin III.  
" Stoney (back) " Willan (back).

## NATIVE OPINION.

## KHEDIVIAL HONOURS.

Are we going back to the days of decorating men ad infinitum? Thanks to the marvellous ability and courage of the "Times" correspondent in Cairo we have of late heard almost nothing about new "ritbas" and "nishans." Our Pashas and Beyas have not increased in number like our criminals and agitators who now fill the land, and we were spared the effects of unhealthy growth at least on one side. Now it is whispered that the Government and the Palace have come to a compromise and that the door is to be opened for honour seekers once again. We certainly do not wish that door closed for ever; but we hope that this time it will be opened for worthy and distinguished aspirants alone, and that the Palace officials will allow the Ministry of Interior to share with them the responsibility of advising his Highness the Khedive on all matters of this kind. ("Al Watan").

## MILITARY TAILORS.

EGYPTIAN ARMY OUTFITS A SPECIALITY.

RIDING BREECHES.

## F. Phillips &amp; Co.

LADIES' TAILORS.

(HIGH CLASS WORK ONLY)

CAIRO &amp; ALEXANDRIA.

## BERLITZ SCHOOLS OF LANGUAGES

335 BRANCHES.

English, French, Arabic, Greek, Italian, etc.  
Private and Class Lessons — Residence Lessons.

NATIVE MASTERS.

ALEXANDRIA. 12 Rue Rosette.  
CAIRO. 1 Sharia Kamel.  
SUMMER BRANCH. Ramleh Carlton Hotel

TRIAL LESSON FREE.

THE  
Hotel Casino San Stefano  
Will be open during Winter.  
REDUCED PRICES  
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## TELEGRAMS.

## THE AMERICAN CRISIS.

## REVELATION OF HOARDS.

## IMPORTANT BANK FAILURE.

NEW YORK, November 13. Hoarded money, throughout the country is beginning to reappear in response to enticing premiums. (Reuter)

PORTLAND, (Oregon), November 13.

The Merchant's National Bank has closed its doors. Its deposits amount to over 5,000,000 dollars. (Reuter)

## THE KAISER AND THE GUILDHALL.

## DESIRE FOR FRIENDLINESS.

LONDON, November 13.

A banquet has been given at Windsor at which 160 guests were present. Most brilliant and cordial toasts were exchanged by the King and the Emperor. Recalling the latter's visit from earliest childhood the King congratulated the Emperor on looking in such good health. He would never forget, he said, the kindness and sympathy shown by him on the occasion of the death of the great Queen. He assured their Majesties that their visits always gave sincere pleasure to himself and the Queen and the whole people. He fervently wished that prosperity and happiness might abound in the Emperor's great country for the maintenance of peace.

The Emperor was deeply touched by the kind words of welcome and dwelt upon the dear memories of bygone days, especially his revered grand-mother and beloved mother. He recalled the happy childhood days spent at Windsor, and hoped that the close relationships between the two families would be reflected in the relations between the two countries confirming the peace of the world. The Emperor has taken Highcliff Castle, at Christchurch, near Bournemouth, where it is expected he will stay for a fortnight. (Reuter)

LONDON, November 13. Brilliant weather attracted about 1000 people to the Guildhall on the occasion of the Emperor's visit. The decorations were most elaborate. The whole route from Paddington to the Guildhall was a mass of fluttering flags. Many mottoes were noticed, including appropriate quotations from Shakespeare in German. The Emperor, speaking at the Guildhall in reply to a toast in his honour, said that the main prop of the peace of the world was the maintenance of the good relations between our two countries. "I shall further strengthen them so far as it is in my power. The wishes of my country coincide with mine. The future will then show a bright prospect and commerce may develop among nations who have learnt to trust one another."

Immense crowds heartily welcomed the Emperor in the city. The whole visit was a great success. The weather was beautiful, the spectacle magnificent, and the ceremony impressive. The Empress is prolonging her stay for a couple of days.

The British press comments on the Emperor's visit are remarkable for the unanimity of their friendliness. There has not been a single jarring note, even on the part of journals avowedly Teutophobe. (Reuter)

## WINSTON CHURCHILL'S TOUR.

## EFFECT ON MALTA.

MALTA, November 13.

As a result of Mr. Winston Churchill's visit a rapprochement has been effected between the Government and the members of the elected Council. (Reuter)

## A FRENCH DUEL.

PARIS, November 13.

M. Benoist and M. Bertaud have fought a duel with pistols; two shots were exchanged without result. (Havas)

## TELEGRAMS.

## FRANCE AND MOROCCO.

## THE CASABLANCA INDEMNITIES.

PARIS, November 13.

The Chamber of Deputies has discussed the situation in Morocco. M. Pichon, replying to criticisms said that the dominant aim of France was to avoid a military expedition and not to interfere with internal disputes. It was not desired to convert Morocco into a protectorate. (Reuter)

PARIS, November 13.

The Chamber of Deputies has voted confidence in the Moroccan policy of the Government by 462 votes to 54. (Reuter)

PARIS, November 13.

The Chamber of Deputies has passed a vote of confidence in the Government by 462 votes to 54 to assure the respect of France's rights in Morocco and the execution of her engagements. (Havas)

PARIS, November 13.

Germany's answer to France's proposals concerning the Casablanca indemnities has arrived. It will probably serve as a basis for further negotiations. (Havas)

## QUEEN OF ITALY.

## BIRTH OF A DAUGHTER.

ROME, November 13.

The Queen has given birth to a daughter, who will be named Jeanne. (Havas)

ROME, November 13.

The Queen has been safely delivered of a daughter. (Reuter)

## REASSEMBLY OF PARLIAMENT.

LONDON, November 13.

Parliament will reassemble on 29th January. (Reuter)

## THE PERSIAN PARLIAMENT.

TEHERAN, November 13.

The Shah has visited Parliament and renewed his oath to the Constitution. (Reuter)

## FRENCH AMBASSADOR AT CONSTANTINOPLE.

PARIS, November 13.

It is rumoured that M. Constans will shortly resign. (Havas)

## AUSTRALIA V. M.C.C.

ADELAIDE, November 13.

The Englishmen beat the South Australians by an innings and 183 runs. (Reuter)

## MONEY AND SHARE MARKET.

(FROM OUR FINANCIAL CORRESPONDENT).

London, Nov. 8.

## The Money Market.

Events in the financial world have moved rapidly during the past few days, and we now have a Bank rate of 7 per cent. the highest for 34 years, with prospects of a still higher figure in the near future. It seems to be to an extent a repetition of the state of affairs which prevailed in 1873. In the autumn of that year a financial panic in America caused a heavy run on our gold reserves, and the Bank of England were compelled to resort to a seven per cent. rate. This was speedily followed by an eight per cent rate, and six days later on the 7th. of November, they further increased their minimum to 9 per cent.

The present gold famine in the United States is admittedly a very serious one and unless the precious metal can be secured in sufficient quantities, or credit properly re-established the crisis may assume developments which have hitherto been unforeseen. Nevertheless, while admitting the gravity of the position, and the desirability that it should be relieved as speedily as possible, little justification is required for the action of the directors of the Bank of England in seeking to check these demands for gold. Already over six millions have been shipped to New York, and our reserve, as shown by the statement issued yesterday morning, has fallen £3,139,000 on the week, bringing down the total to £17,695,000 a reduction of £1,381,000 on last year. The proportion to liabilities is now only 35.20 per cent. as compared with 38.3 in 1906. Since the issue of the return the Bank's position has been strengthened by the receipt of £973,000, but it is understood that further sums are engaged for America, and although it is hoped that the present high rate will have the effect of attracting gold to London and limiting the demands from the other side, it is doubtful if it will be effectual in altogether stopping these demands. Moreover, it must be borne in mind that Egypt's gold requirements are yet by no means satisfied. So far only £3,695,000 has gone to Egypt this season, and to place at a low estimate the probable sum required in order to complete the moving of the crop, it is reasonable to expect that this will not be less than three millions.

After the announcement of the Bank directors' decision yesterday, the discount houses raised their deposit rates to 5 and 5½ per cent. for call and notice money. In the discount market short loans were in demand at 4½-5½ per cent. and weekly accommodation realised up to 5½ per cent. A moderate business was done in 60 days' bills at its new rate, but no weekly advances were sought.

## Silver.

Re-sales from China yesterday caused a relapse on the Silver market, and prices fell away 7/16 to 27/9/16 for immediate and 27½ for forward delivery.

## The Stock Markets.

With continually increasing discount rates, investment business is naturally at a very low ebb, and the tone of markets generally is heavy. This state of things is likely to continue until the present stringency is past, and the financial position in America is more settled. Things have been much quieter there this week, and the runs on the banks have now practically subsided. All the commercial cities are now issuing Clearing House Certificates, and insisting on full notice of withdrawals. Nevertheless, as the New York correspondent of the "Telegraph" pointed out in his very able summary of the position, cabled on Tuesday, the rehabilitation of the financial community is a matter of months not days. The results of the speculation of years, cannot be got rid of immediately, and it is safe to say that it will be a very long time before complete confidence is restored. It is very satisfactory to note that both the Government and the high financiers are trying to point the moral of the present crisis, and it is hoped that the outcome will be the introduction of a better currency system, and the elimination of the elements which have so largely contributed to this state of things. A severe check must be placed upon unscrupulous directors and others who, for the sake of personal gain, are willing to run any risks—with other people's money, and in this work the millionaires who are now supporting Mr. Morgan can play a prominent part. May their efforts meet with the success they deserve.

The following quotation from an article which appeared in the "Times" to-day gives an adequate statement of the position:—

"It would appear, from prolonged conferences held in Mr. Morgan's art gallery, that there was lately some recrudescence of New York's malady which involved serious discussion by its medical advisers; but, on the whole, it seems probable that the most important seat of disease has moved from the capital and spread into the vast area of the States. This being so, with a nation of 80 million souls depriving itself of currency facilities by means of hoarding, it becomes evident that, unless the evil is stayed, the amount of gold so far taken and ordered for shipment to the United States may easily be quite inadequate, and we are faced with the possibility of world-wide strain and inconvenience in monetary circles, merely because the American people takes it into its head to boycott its bankers. It is a preposterous position, and the world at large can claim to call on the United States Government to put a stop to it. The provision of a sound and acceptable currency has long been recognized as the duty of a Government in all civilized communities. Governments mint coin and stamp it with their image and

## The Standard Life Assurance Company.

ESTABLISHED 1825.

Head Office: 1-3, George Street, Edinburgh.

ACCUMULATED FUNDS ... £ 11,750,000  
ANNUAL REVENUE ... £ 2,475,000  
LAINS PAID ... £ 2,000,000

## LOCAL BOARD FOR EGYPT:

R. A. COOKSON, Esq., Manager, Anglo-Egyptian Bank, Limited, Cairo.  
R. A. HARRISON, Esq., General Manager, Messrs. Thomas Cook & Son, (Egypt) Ltd. [14-11-07]

Head Office for Egypt: Standard Buildings, Cairo.

BABER, MIZRAHI & Co., Chief Agents for Alexandria. A. V. THOMSON, Secretary for Egypt.

superscription, and the fact that modern finance uses paper as well as coin does not for a moment relieve the Government of its responsibility. For American citizens to be hoarding like Egyptian fellahs is a spectacle that puts economic civilization in the Bankruptcy Court. And it is the obvious duty of the American Executive to end this sorry spectacle.

The most satisfactory feature of the week in London is the announcement that at last the dispute between the railway companies and their employees has been settled by mutual agreement to the formation of Conciliation Boards. For this happy result, which has been received with much relief in the city, thanks are largely due to Mr. Lloyd-George and the permanent officials at the Board of Trade. Although the A.S.R.S. admit that they have not got all they asked for, it is pleasing to note that they are anxious to give the new arrangement a fair trial, and that we are guaranteed against a railway strike for some years.

## Consols.

Gilt-edged securities have been affected by the stringency of money, and after the announcement of a 7 per cent. bank rate yesterday Consols, which had been bid for at 82½, gave away sharply, and closed at 81½ for cash, and 81½ for the account. To-day the tone has been firmer, and Consols have recovered ½.

## Foreign Bonds.

There has been some liquidation of foreign Government bonds on Continental account as the result of the rise in our bank rate, and the market is flat. Yesterday Japanese issues fell ¼ to ½, and they have further declined to-day. Russians have also fallen away. The Pours close to-day at 74½ and the last issue at 84½.

## Home Rails.

The welcome announcement of the settlement of the railway dispute, which has caused so much anxiety during the past few months, and has kept the market in the depths of depression, created much excitement and activity in this section yesterday morning, and a general advance in prices took place. Immediately the bank rate decision was known, however, profit taking sent quotations down again. North Western, which had advanced rapidly from 136½ to 140, finished at 137½; Midland Deferred closed at 59½, after being 60½; and Brighton, which went to 78½ in the morning, left off unchanged at 76½.

Home rails have rallied again to-day. North Western have advanced ½ Great Western ½, North British ord. and Caledonian Def. ½.

## Americans.

The American market has been much steadier during the past week, and although on balance prices do not show much alteration, such changes as have taken place are mostly to higher levels. In view of the previous continual decline, it may be regarded as satisfactory that prices have gone no lower since our last. Advances from the other side have been read more favourably, and although there is little likelihood that American shares will find much of a market here for the next few months, there is steady buying of the lower-priced stocks.

Americans, after a weak opening, have improved this afternoon, and close well above the worst.

## Egyptians.

The market for Egyptian securities has been under the gloomy influence of other sections, and business has been restricted. Changes in prices are unimportant. When easier money conditions prevail, and the American crisis is past we may expect more active dealings in Egyptians.

National Bank of Egypt are down to 19½-20, and Agricultural Bank to 7½, but only a few shares have changed hands. Agricultural Bank founders shares have been sold at 830. Daira Sanieh have been dealt in to a small extent at 12½, the Deferred being quoted nominally 65-70. Delta Land and Investment are dull and lifeless round about 1½-2, and Delta Preference Bearer have fallen to 10. Egyptian Estates are a slightly better market at ½, and Corporation of Western Egypt are quoted ½-¾. United Egyptian Lands are 5/6-6/8, and Khedivial Mail Ordinary 1½, the Preference being 3½-4½. Egyptian Markets at 27s. 3d. and Salt and Soda at 16/6xd. are still unmentioned. Anglo-Egyptian close 13½.

## Mining.

The mining market received some assistance from the announcement that the Goldfields Company's profits for the past twelve months showed an increase of £32,000, and that a dividend of 12½ per cent. would be paid. Last year there was no distribution. The slump in other markets sent prices down later, however. De Beers lost ½ to 16½, and Premier Deferred ½ to 8, 15/16, and Jagersfontein ½ to 4½. Modders were firmer, and left off with a rise of ½ at 4½. (To-day Kafirs have been firm. Consolidated Goldfields and Tanganyika have advanced 9/32, Rand Mines ½, and Premier Diamond Def. ½.)

Egyptian mining shares are unmentioned.

The closing prices to-night are as follows:

Abyssinian Bank	3-@	1 dis.
Agricultural Bank	7 ¼	8- ½
Preferred	9 ¼	85- ½
3 ¼ of Bonds	83- ½	85- ½
Anglo-Egyptian Bank	13 ¼	¼
Corporation of Western Egypt	12 ¼	¼
Daira Sanieh Ordinary	12 ¼	¼
Deferred	55- ½	70- ½
Delta Preference	9 ¾	10 ¼
Deferred	6- ½	8- ½
Delta Lands	1 ¼	¼
Egyptian Estates	1 ¼	¼
Estates Deferred	3- ½	4- ½
Egyptian Mines Exploration Ltd.	1 ¼	¼
Building Lands of Egypt	1 ¼	2 ¼
Egyptian Land and General Trust	1 ¼	¼
Options	1- ½	1- ½
Khedivial Mail S.S. Company	1 ¼	¼
Land Bank of Egypt	6 ¼	7 ¼
New Egyptian Company	1 ¼	¼
National Bank	19 ¼	20- ½
Nile Valley	3d.	1s.
"Block "E"	6d.	1/8-
North Nile Valley	1- ½	1- ½
Salt and Soda	1 ¼	¼
United African Exploration	1- ½	¼
Union Foncière d'Egypte	4 ¼	¼
Egyptian Investment & Agency	1 ¼	¼
Egyptian Markets	1 ¼	¼
United Egyptian Lands	1 ¼	¼
Deferred	1- ½	2- ½
Comptoir Financ. Comm. d'Egypte	1 ¼	2 ¼

## LIFE'S DARK SIDE

TIMES OF TROUBLE  
THAT CAUSE  
AGUTE PHYSICAL SUFFERING.

Anxious Men and Women Fortified by  
Dr. Williams' Pink Pills.

When light duties begin to appear like terrible tasks, and life seems one long hardship, do not delay, but conquer the cause of the trouble. You are "run down," your blood is weak and your nerves starved, making every exertion a trial. When you have replenished your veins with rich, nourishing blood, and so given "tone" to your tired nerves, all imaginary worries will vanish as if by magic. Dr. Williams' Pink Pills for Pale People work wonders in tired men and weak women, because they make Rich, Pure Blood in a way achieved by no other medicine, and so overcome all depressing weaknesses, nervous affections and blood disorders, as well as Rheumatism, Sciatica, St. Vitus' Dance, Neuralgia, Anemia, Indigestion, and the ailments of women.

In proof, Miss Annie Savage, of 140, Vicarage-road, Aston, Birmingham, has stated for the benefit of those to whom life presents such joyless monotony:—

"I became so bloodless and languid," said Miss Savage frankly, "that I looked like a



"All I could do was to sit indoors and suffer."

ghost, and many who knew the symptoms well remarked that I was in a decline. I could not eat because of the awful pains that shot through me after the lightest meal, and often I was prostrated with sickness. My heart became affected, and I had to hold my sides for relief from violent palpitations. If I attempted to mount the stairs my breathing was short and accompanied by cruel pains like knife stabs. All I could do was to sit indoors and suffer.

"At a most anxious time for a girl I was wasting away in decline. Then I caught a severe cold, and the hacking cough seemed to tear my chest to pieces."

"Every change in the weather aggravated my sufferings, and daily I grew more feeble. I could not now retain even liquid food, and was literally starving. Work was out of the question, my nerves were so unstrung. I trembled, and the least noise grated in my ears; eventually I lost control of my hands."

"When in this deplorable plight no medicine gave me any relief, and life seemed full of misery. A change of air was recommended, so I went to the sea-side, but had to return home in despair, and worn out. I was a helpless anemic wreck, when a dear friend said, 'Dr. Williams' Pink Pills have cured many worse cases than yours—why not try them?' I sent for Dr. Williams' Pink Pills at once, and commenced taking them. With the third box I began to feel some appetite for food, and I discovered that from day to day I could eat more and more without the terrible pains."

"I persevered, and when in a few weeks I saw traces of colour coming into my cheeks I was delighted. Then I began to regain lost flesh, and after a steady course of Dr. Williams' Pink Pills I was strong enough to do work in earnest, and my companions greeted me with delight. I am now strong and healthy, full of joy and happiness, and never feel any effects of the many ailments I once suffered."

Thousands of cured men and women praise Dr. Williams' Pink Pills for Pale People for having cured Anemia, General Weakness, Indigestion, Sciatica, Rheumatism, Pains in the Back, St. Vitus' Dance, Nervous Disorders, and Paralysis.

Sold by all chemists and druggists at P.T. 18 the box and P.T. 70 for sixboxes.

## Davies Bryan &amp; Co.

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SUMMER 1907  
New Goods for Present Season

## Leather Dept.

We wish particularly to draw attention to our New Display in this Dept.

We are continually receiving consignments of all Travelling Requisites, including Gladstones and Kit Bags, Trunks in all sizes and qualities, Dressing Cases and Bags, Rugs, Rug Straps, Holdalls etc., etc.

## Sporting Dept.

Cricket Goods by all the best makers  
Tennis Rackets, Hockey and Golf Sticks etc. in great variety.  
Boxing Gloves, Sandow's Developers, Quoits etc.

## Tailoring, Tailoring, Tailoring.

All the newest materials and Shades  
West end styles  
Fit and Cut Guaranteed

## Hats, Caps, &amp; Helmets.

Special attention has been given to this Dept and we are now showing a large and well assorted Stock in Felt  
Panama, Straw and Silk Hats  
All Hats fitted by a practical Hatter  
Panama Hats cleaned and renovated

## Furnishing Dept.

Cretonnes, Art and Madras Muslins, etc.,  
Art Serges, Furnishing Linens etc.  
Coloured Table Covers, Cushions and Tea Cosies,  
A large and handsome selection of the above just to hand,

## Outfitting Dept.

Shirts Ties, Collars Handkerchiefs. Sock Suspenders Braces  
Brushes, Razors, Pipes, Fountain Pens, Perfumery, etc., etc. Shirts to order a speciality Underclothing in Wool, Cotton, Silk and Lisle Thread by the best British makers.

## Boots and Shoes.

Boots, Shoes and Leggings  
Tennis, Walking and Dress Shoes  
Stohwasser and Newmarket Leggings

## Ladies' Dept.

Newest London Novelties in Blouses, Shoes  
Sunshades Hosiery, etc.

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AND THE SUDAN FOR  
Sutton Seeds.

Bective Boots.  
Cellular Aertex Clothing.

Davies Bryan & Co.

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"BOUTON ROUGE" AND "FELUCCA."  
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PORT SAID: Savoy Hotel Building, Rue de Commerce.  
Sole Agents for England: Messrs. BENSON & HEDGES, 19 Old Bond St., London. W



# REUTER'S TELEGRAMS.

## CLOSING REPORTS.

LIVERPOOL, November 13, 12.50 p.m.

Sales of the day	10,000
Of which Egyptian	500
American maize (prime mixed)	5 5/8
American futures (December-January)	5.55
(April-May)	5.56
American middling	5.86
Egyptian fully good fair, delivery (November)	9 5/16
(January)	9 49/64
(March)	9 48/64
(May)	9 48/64
Egyptian Brown fair (per lb. d.)	8 15/16
good fair	9 10/16
good	10 8/16
fully good fair	10 2/16
Egyptian said beans (unwashed) 32/3	

LONDON, November 13.

Consols (December)	82 1/2
Egyptian United	99
Private Discount 3m. Bank bills	6 1/4 %

New York November 13.

Spot Cotton	10.80
American Futures (December)	10.43
(Jan)	10.05
(April)	10.14
(May)	10.19
Cable transfers	dol. 4.89 1/2
Cotton day's receipts at all U.S. Ports	bales 56,000

New Orleans, November 13.

Cotton Spot	10 13/16
Futures December	10.76
January	10.27

LIVERPOOL, November 13.

American futures (December-January)	5.55
Egyptian fully good fair, delivery (November)	9 52/64
(January)	9 45/64
(March)	9 44/64
(May)	9 44/64

LONDON, November 13.

Bar Silver (per oz. d.)	27
Private discount (5 months Bk. bills)	6 1/4
Consols (December)	82 1/2
Egyptian United	99
Turkish United	90 1/2
Rio Tinto	12 1/2
New Dairs	8
Agricultural Bank	20 1/2
National Bank of Egypt	4 1/2
Randmines New	30/32
Charterers of S. Africa	1/32
Nile Valley Gold Mine	New
New Egyptians	14/32
The Western Oasis Corporation	9 1/2
Delta Light (Reaser Shares)	9 1/2
Egyptian Railway	102
Domestic	102
Ottoman Defense	99 1/2
Italian Bonds 4 o/o	100 1/2
Greek Monopoly	46 1/2
Greek Rent 4 o/o	35
Ottoman Bank	17 1/2
Compt. Fin. & Comm. d'Egypte	2 1/2
Egyptian cot. seed to Hull (Nov. 15 15/16 steady)	
German Beet Sugar (November)	9 1/4

\$1,000,000 were paid into the Bank to-day

PARIS, November 13.

Banque d'Alger	107
Orléans Foncier Egyptien	683
Orléans Lyonnais	1148
Comptoir National d'Ecompte	177
Land Bank of Egypt	684
Ottoman Bank	164
Lois Turcs	25.23 1/2
Sugar White No. 3 (October)	37 1/2
Banque de l'Inde	135
Credit Franco-Egyptien	104

## BOURSE DU CAIRE

Le Caire, le 13 Novembre 1907.

Banques

	Actions	Obligations	Jouissances
National Bank of Egypt	20 1/2	7 1/2	845
Agricultural Bank of Egypt	105		
Banque d'Alger	44		
Cassa di Sconto			
Nouv. Emis. Fra.			
Land Bank	6 1/2	80 n.	
Comptoir Financ. & Comm.	2 1/2	1 1/2	
Banque d'Alysinie	4		
Banque d'Orient	113		
Sté Générale Egyptienne	205	18	
H. de Vries & Bouigny Ltd.	1 nom.	7 1/2	
Banque d'Ecompte et de Reports	2 1/2	2 1/2	

Chemins de Fer

Alex. & Ramleh Railway	4 1/2
oblig. 5 o/o	102 n.
Delta Light Railway	9 1/2
Lois Turcs obligations	158

Sociétés des Eaux

Alexandria Water Company	10
Eaux du Caire part capital	110
Eaux de Tanta	6

Sociétés Foncières

Daira Sanieh Nouvelle	12 1/2
Credit Foncier Egyptien	675-6
Credit Fon. ob. 3 o/o à Lots	292
Cr. Foncier ob. Nouv. Emis.	253-4
Cr. Foncier ob. 3 1/2 o/o	500
Soc. Agricole et Ind. 5 o/o	338 n.
Société Agricole et Ind. 4 o/o	469 n.
Calais Hyp. d'Egypte	565 n.
Société Anonyme du Behera	21 1/2
Sté An. du Behera oblig.	4 1/2
Société Foncière d'Egypte	31
Delta Land Company	1 1/2
Wardan Estate	3 1/2
Nile Land	9
Egyptian Estates Limited	0 1/2
Union Foncière	4 1/2
Anglo-Eg. Land Allotment	1 1/2 P.T. 46
Gharbiyah Land	3
Cairo Suburban	4 1/2

Sociétés Immobilières

Cie. Immobilière d'Egypte	290
Agricole du Nil	190
Recreation Development	7
Urbanes et Rurales	3
Improvements Corp.	2 1/2
Enterprises Im. et Travaux	1 1/2 P.T. 35 n.
Egypte Immobilière Ltd	2 n. P.T. 50 n.

Sociétés Industrielles

Anglo-Eg. Spinning	0 1/2
Crown Brewery d'Alex.	155
Crown Brewery du Caire	70
Egyptian Cotton Mills	1-1/5
Egyptian Salt and Soda	15
Sté des Ciments d'Egypte	39
Sucreries et Raffineries	35
Fort Said Salt Association	13
Nile Cold Storage	0 1/2
Egyptian Markets	25/6

Navigation à Vapeur

Anglo-American Nile	2 1/2
Khedivial Mail S.S.	3 1/2
Menzah Canal & Nav. Co.	2 1/2 P.T. 35
Express Nile Steamers Co.	2 n. P.T. 44 n.
Nouvelle	2 n.
Egyptian Mail S.S. Co.	10 n. 0 1/2

Hotels

Nangovich Hotel	16 1/2
Egyptian Hotels	4 1/2
National Hotels	2 1/2 P.T. 16
Upper Egypt Hotels	2 1/2
Splendid Hotels	4 1/2
Excelsior Hotels	2 1/2 0 1/2

Tramways

Tramways d'Alexandrie	Frs 135
Tramways du Caire	Frs 603

Valeurs diverses

Héliopolis	Frs. 220
Egyptian Investment	0 1/2
Société Egypt. d'Irrigation	6
Corporation of W. Egypt	0 1/2
New Egyptian Company	9 1/2
Land & General Trust	0 1/2
Soc. Frigorifique d'Egypte	2 1/2
Walker & Meimarschi	0 1/2
Automobiles du Caire	2 1/2 3 1/2
Egyptian Constructions	0 1/2
Soc. Egypt. de Publicité	4 1/2 P.T. 40

## NOLIS

MULL

Océales	1/6
Tourneaux	5/8
Graines de coton	6/5
Oignons	1/6

LONDRES

Océales	1/6
Tourneaux	5/8
Graines de coton	6/5
Oignons	1/6

PORTS DIRECTS

Graines de coton	9/
Océales	10/

LIVERPOOL

Océales	11/
Tourneaux	10/
Graines de coton	11/
Oignons	11/

CONTINENT (NANTES-DUNKERQUE)

Graines de coton (Dunkerque)	Fr. 10
(Nantes)	10
Fèves	10
Oignons	10

MARSEILLE

Fèves	Fr. 7
Graines de coton	7

DESTINATION DIVERSES

Coton : Océ. Triest, Venise	Fr. 2
Jénes Marseille	2.35
Barcelone	3
Le Havre	2.50
Dunkerque	2
Anvers	2
Hambourg	Fr. 20
St. Petersburg	25
New York	25
Bombay	25

Alexandrie, le 14 novembre 1907.

## Expeditions

De 1er sept. au 31 oct. 1907 par Ports de destination :

Hull	T	38.908
Londres		22.288
Liverpool		5.555
Bristol		4.106
Southampton		1.426
Leith		152
Sharpness		
Glasgow		
Greenock		
Avonmouth		
Ipswich		
King's Lynn Docks		
Boston Docks		
Rochester		
Manchester		1.500
Marseille		2.903
Havre		
Dunkerque		578
Nantes		2.695
Brème		2.965
Rotterdam		710
Hambourg		2.010
Liebonne		
Tréste		400
Syrie		6
Total	T	86.162

## Direction Generale des DOUANES EGYPTIENNES

TARIF D'EXPORTATION pour le mois de Novembre 1907

DESIGNATION	Unité	Prix du mois courant
Coton	cent	3 375
Graines de Coton	cent	0 630
Blé Saïd et Béhéra	cent	0 275
Fèves Saïd et Béhéra	cent	1 215
Lentilles	cent	1 035
"    "    "	cent	1 125
"    "    "	cent	0 865
"    "    "	cent	0 945
"    "    "	cent	1 500
"    "    "	cent	1 800
"    "    "	cent	1 400
"    "    "	cent	1 500
"    "    "	cent	2 300
"    "    "	cent	1 000
"    "    "	cent	0 6
"    "    "	cent	0 7
"    "    "	cent	0 600
"    "    "	cent	0 540
"    "    "	cent	0 440
"    "    "	cent	0 260
"    "    "	cent	0 240
Cotons Afris et écart pour Turquie	cent	1 500

## SUCRES

Visible Supply

	1907	1906
Angleterre	143,700	130,950
France	247,800	253,520
Allemagne	75,250	86,270
Hambourg	30,760	43,440
Autriche	108,100	83,500
Hollande	6,850	8,800
Belgique	22,140	22,020
Total	624,590	728,500
Etats-Unis	212,000	144,050
Cuba	39,000	13,000
Des Voies	148,600	82,130
Total	1,024,190	967,980
Contre Tonnes	1,016,780	pour 1905
"    "	1,105,120	1904
"    "	1,659,990	1903

**F. REDDAWAY & CO. LIMITED**  
PENDIFTON, MANCHESTER, ENGLAND.  
MINERALISED RUBBER GOODS.  
Fire Hose, Suction Hose, Hydraulic Hose.  
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SOLE MAKERS OF "CAMEL HAIR" BELTING.  
COTTON HOSE JACKETS, ONE OF OUR TRADE MARKS, COTTON HOSE SINGLE.  
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Our Representative pays Annual Visits to Egypt.

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QUEEN'S ENGINEERING WORKS.  
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Makers of the well-known  
**"CONQUEROR" PUMPS**  
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A large assortment of our pumps are kept in stock by our Agents,  
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Engineer of SULZER BROTHERS :  
**E. NAEFF,**  
Maison Caneri, Place de la Cie. des Eaux, CAIRO.  
Telegrams : GERAKIS, P.O.B. 117. Telegrams : CEBULZER, P.O.B. 1095.

**Municipalite d'Alexandrie**  
AVIS  
La Municipalité d'Alexandrie a l'honneur d'informer le public qu'elle procédera le 2 Décembre prochain à 3 h. p.m. dans la salle de réunions de la Commission Municipale au tirage pour l'amortissement des titres de l'emprunt municipal.  
L'Administrateur  
W.P. CHATAWAY.  
31281-32 Alexandrie, le 11 Novembre 1907.

**Administration des Chemins de Fer de l'Etat Egyptien**  
AVIS  
L'Administration des Chemins de fer et Télégraphes de l'Etat a l'honneur de porter à la connaissance du public que le bureau téléphonique de Badari a été fermé.  
Le Caire, le 11 Novembre 1907. 31280-2-2

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SHARIAH BAD - EL - NADID, CAIRO  
TELEPHONE : No 160 TELEPHONE : No 698 TELEPHONE : No 603  
TELEGRAMS : Engineer TELEGRAMS : Engineer TELEGRAMS : Engineer  
CAIRO. ALEXANDRIA

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SIMPLICITY RELIABILITY EFFICACY  
WRITE FOR ILLUSTRATED CIRCULARS AND FULL PARTICULARS  
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HILLAIRET HUGUET, Paris.—Electricians.  
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